

# Our expertise in Technology, Media and Telecommunication



The Technology, Media and Telecommunication (TMT) sector has been growing at a rapid pace from computing hardware, semiconductor, communications, equipment, research and development to enterprise software, big data, e-commerce, social media and the recent rise in demand for artificial intelligence, digital and cloud computing to name a few.

Looking ahead, technology, media and telecommunication companies will continue to grow along online trends such as e-commerce and mobile payments while semiconductors and hardware will benefit from rising consumption increases demand for big data and digital innovation.

While technology companies continue to build market share, they also face greater challenges with, for example public trust issues relating to data privacy. Huge amounts of personal data from consumers, businesses and institutions will be collected as technology companies drive the adoption of digital business models. If personal data is not handled well, trust will be eroded between companies and their customers. Cybersecurity risk is another challenge for the sector as attackers focus on both data and networks penetration has increased significantly.

#### How can we help?

Our SNG Grant Thornton professionals combine industry knowledge with technical experience to provide the right course of action; whether it is strategy development, exploring potential long-term or short term business plans, in identifying business risks and potential obstacles or helping clients leverage legacy and emerging technologies to develop new technology- enabled approaches, models and roadmaps.

With our forward-thinking approach, we can help you identify the growth of your company, whether it is local or regional.

Key questions for leaders in the technology industry:



Can you identify cash management and other strategies needed?



Can software be capitalised?



Is provision for obsolete stock sufficient and valuation of inventory appropriate?



How to maximise tax incentives?



Can your company increase market share through incremental acquisitions?

### Contact us

## Should you have any queries, please do not hesitate to contact our TMT industry team.



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