






# Lockdown updated tax proposals

	Previous tax proposal	Updated proposal
<b>Employment Tax Incentive</b> 	<ul style="list-style-type: none"><li>• Additional R500 for employees between ages (18 to 29) for four months</li><li>• Introduction of new age (30-65). Employers can claim R500pm for employees in this newly introduced age group</li><li>• Payment of reimbursements to be made monthly</li></ul>	<ul style="list-style-type: none"><li>• No proposed changes</li></ul>
<b>Carbon tax</b> 	<ul style="list-style-type: none"><li>• No proposals</li></ul>	<ul style="list-style-type: none"><li>• 3 month delay in filling and first payment of carbon tax</li></ul>
<b>Employees Tax</b> 	<ul style="list-style-type: none"><li>• Revenue <math>\leq</math> R50 million could defer payment of employees tax by up to 20% without incurring interest and penalties on</li></ul>	<ul style="list-style-type: none"><li>• Automatic qualification: Revenue <math>\leq</math> R100 million can defer up to 35% of employees tax payment due to</li><li>• On a case by case basis application to SARS Revenue <math>&gt;</math> R100 million</li></ul>
<b>Provisional tax</b> 	<ul style="list-style-type: none"><li>• Revenue <math>\leq</math> R50 million could defer payment of portion of first and second provisional tax without administrative interest and penalties</li></ul>	<ul style="list-style-type: none"><li>• No changes announced</li></ul>
<b>Solidarity fund</b> 	<ul style="list-style-type: none"><li>• Donation qualifies for tax deduction</li></ul>	<ul style="list-style-type: none"><li>• Donation qualifies for tax deduction.</li><li>• Can deduct 110% of donation made to the solidarity fund</li></ul>