

# Tourism Advisory

The Tourism Industry is constantly transforming in line with globalisation, advancements in technology, automation and the search for authenticity.

At SNG Grant Thornton we understand the complexity of the industry and its role as a revenue generator. Within our Advisory Division, comprising of seven (7) business units, we offer the following services:

## Business Consulting

Based on our understanding of the Tourism Industry value chain and its influencing factors, together with our multi-disciplinary team, we successfully conduct feasibility studies, market research analysis, human capital planning, business plans, fund management, strategy formulation, and policy development/alignment. Our robust financial modelling also ensures that the tourism industry is cost-effective for tourists whilst maintaining a level of profitability for the industry.

In addition to this, we offer fit-for-purpose and tailored Enterprise and Supplier development (ESD) programmes specially designed for SMME's aimed at promoting the sustainability of these tourism organisations. Our coaching and mentorship interventions are focused on each individual businesses development needs be it innovation, incubation or acceleration.

## Business Process Solutions

Effective and efficient operations are essential for business/organisational success. We provide a full consultancy and delivery service for organisations looking to improve their finance and accounting business processes. We also provide outsourced accounting, management accounting, payroll, tax compliance and company statutory services.

## Business Risk Services

Risk is the main cause of uncertainty in any business/organisation. The ability to manage risk helps one act more confidently when making future decisions. Our teams provide governance and risk management.

## Forensics

Our key focus within the unit is the prevention and detection of fraud and corruption through awareness drives as well as the emphasis on the fraud, corruption and ethics risk management strategy.

Where fraud, corruption and other irregularities have occurred, we have a suitably qualified team of forensic investigators to review, examine and collect the evidence needed to support the investigation. We also support clients with resolution of all investigation matters in the appropriate forums.

## Cyber Advisory

Our team helps to identify and guard against potential cyber risks to your business/organisation and ensures mitigation against data leaks and hacks. Our services include cyber health checks, data privacy assessments, GDPR and POPI advisory and implementation, ERP system security, cloud computing security, supply chain cybersecurity assurance, cyber security awareness training, vulnerability assessments and penetration tests.



## Digital and Analytics

Technological advancements and increased competition in tourism markets require businesses to adapt or die. We assist tourism businesses to thrive through digital transformation advisory and the development of web and mobile apps. Underpinning this, is the use of data analytics to enable these businesses to become insight driven.

## Tax

Compliance with tax laws is a mandatory function for every business/organisation. Obtaining focused and relevant tax advice is important in order to ensure that your business' tax position is optimised and that your tax risks are understood and managed. Our tax professionals provide support with regard to all tax matters, transfer pricing as well as mergers and acquisitions.

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# Contact us

Find out how SNG Grant Thornton can help you unlock the potential for growth for your business.



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