



Grant Thornton

An instinct for growth™

Who needs an audit?

Size of entity in terms of annual total revenue *	Black ownership	B-BBEE Status Level	Type of validation
EMEs R0 – R10million	100% black owned	Level One	Sworn affidavit (or EME certificate issued by CIPC if a start-up)
	51%+ black owned	Level Two	Sworn affidavit (or EME certificate issued by CIPC if a start-up)
	<51% black owned	Level Four	Sworn affidavit (or EME certificate issued by CIPC if a start-up)
QSEs R10m – R50million	100% black owned	Level One	Sworn affidavit
	51%+ black owned	Level Two	Sworn affidavit
	< 51% black owned	To be measured in terms of the QSE Scorecard	Full verification certificate required
Large enterprise R50million +	0-100% black owned	To be measured in terms of the Generic Scorecard	Full verification certificate required